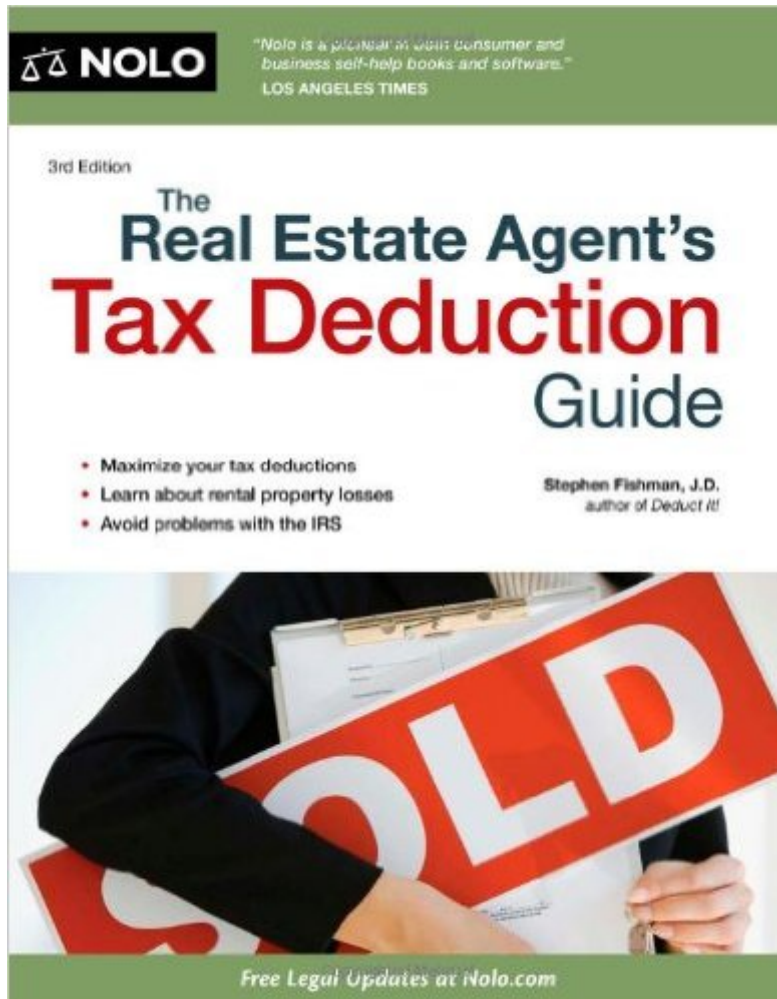


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# The Real Estate Agent's Tax Deduction Guide



## Synopsis

Understanding tax deductions can be the difference between having a successful year--or not--for real estate agents and brokers. By taking advantage of the many tax deductions available to them, real estate professionals can end each year with more money in their pockets and less owed to the IRS. Too often, these valuable deductions are overlooked, even though it's easy to take advantage of them once you understand the rules. This book explains all you need to know in plain English with lots of examples and practical information. Learn about the most important deductions and how to plan and track your expenses all year so you avoid problems with the IRS. The information is organized into categories that explain the rules for each type of deduction, including: - start-up expenses - operating expenses - home and outside office - health care - vehicles and travel - entertainment and meals - and many more. It also explains essentials like depreciation deductions, deducting losses, and keeping proper records.

## Book Information

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Average Customer Review: 4.4 out of 5 stars Â Â See all reviews Â (7 customer reviews)

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## Customer Reviews

While I have been doing my own taxes for over 40 years as a W2 employee, I recently started my own business as a real estate professional. I am also an investment property owner. This book covered all the details I needed to prepare my 2013 taxes as an independent contractor and plan for proper record keeping for 2014. Book also has coverage for other business types, LLC, Subchapter-S, Corporations (I glossed over those sections). I highly recommend this book and I will purchase the 2014 version next year.

This is a great book for Real Estate professionals. I have a business/accounting back ground but wanted to be sure I claimed all the appropriate deductions. This book is thorough and complete. Highly recommend.

While the book was a decent summary, I thought this book was very basic and didn't add anything to what is freely available on web sites (what I read online just today). And with this in mind, the book was definitely not worth the higher cost for it. Also I was disappointed that the business deductions were not more clear - specifically I was looking for the exact categories to match deductions to in Schedule C (with line numbers) and that was not specifically mentioned.

Good book if you are interested in knowing more about your taxes. Very detailed, it's important to know how to squeeze every dollar back from Uncle Sam possible.

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